

POST LICENSING EDUCATION INFORMATION

As of July 1, 2014, all newly licensed brokers have 2 years from the date of issuance to complete the required post licensing education. During the first 2 full continuing education years ("CE year"), the licensee is exempt from meeting the regular continuing education requirements.

Example:

Jim's broker license was issued on August 15, 2014. He has until August 15, 2016 to complete the 30 hours of post licensing education. He was initially licensed in the July 1, 2014 through June 30, 2015 CE year. He is not required to complete regular continuing education during this year. The next two (2) CE years (July 1, 2015 through June 30, 2016 and July 1, 2016 through June 30, 2017) he is also not required to complete the regular continuing education. The first CE year that he will have to complete regular continuing education is the July 1, 2017 through June 30, 2018 CE year.

Applicable code site:

876 IAC 7-4-2 Postlicensing education required

Authority: IC 25-34.1-2-5; IC 25-34.1-3-10

Affected: IC 25-1-4; IC 25-34.1-9

Sec. 2. (a) An individual issued a broker license after June 30, 2014, must, during the first two (2) years after the license was issued, take and pass thirty (30) hours of commission approved postlicensing education as provided for in section 3 of this rule.

(b) Failure of a broker to complete the thirty (30) hours of commission approved postlicensing education required by subsection (a) will subject the broker to action under IC 25-1-4.

(c) Completion of thirty (30) hours of postlicensing education as provided for in this rule fully satisfies any continuing education that otherwise would have been required under IC 25-34.1-9 and 876 IAC 7-5 for two (2) continuing education years. The continuing education year during which the broker is initially licensed shall not count toward calculating the two (2) continuing education years. Therefore, the broker shall not be required to obtain continuing education under IC 25-34.1-9 and 876 IAC 7-5 until the third continuing education year after the continuing education year in progress when the broker is initially licensed.